Purpose of Report:

This report provides the outturn monitoring statement on the City Council’s Revenue and Capital Budget for 2019/20

Recommendations:

1. Cabinet are asked to:

   (a) Note the updated information and management actions provided by this report on the 2019/20 Revenue Budget Outturn, and the information on reserves in attached Appendix 1;

   (b) Consider for approval the Place Portfolio carry forward request as detailed from Paragraph 7;
(c) In relation to the Capital Programme, note the forecast Outturn position described in Appendix 2;
(d) Note the annual Treasury Management Outturn report for 2019/20, attached as Appendix 3; and
(e) Approve the actual 2019/20 prudential and treasury indicators presented in Annex 2 of Treasury Management Outturn report

Background Papers:

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<th>Lead Officer to complete:</th>
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2 EMT member who approved submission: Eugene Walker

3 Cabinet Member consulted: Councillor Terry Fox
Cabinet member for Finance and Resources

4 I confirm that all necessary approval has been obtained in respect of the implications indicated on the Statutory and Council Policy Checklist and that the report has been approved for submission to the Decision Maker by the EMT member indicated at 2. In addition, any additional forms have been completed and signed off as required at 1.

<table>
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<tr>
<th>Lead Officer Name:</th>
<th>Job Title:</th>
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<tr>
<td>Dave Phillips</td>
<td>Head of Strategic Finance</td>
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Date: 12th May 2020

1. PROPOSAL

1.1 This report provides the outturn monitoring statement on the City Councils Revenue and Capital Budget for 2019/20

2. HOW DOES THIS DECISION CONTRIBUTE?

2.1 To formally record changes to the Revenue Budget and gain Member approval for changes in line with Financial Regulations.
3. HAS THERE BEEN ANY CONSULTATION?

3.1 No

4. RISK ANALYSIS AND IMPLICATIONS OF THE DECISION

4.1 Equality of Opportunity Implications

4.1.1 There are no specific equal opportunity implications arising from the recommendations in this report.

4.2 Financial and Commercial Implications

4.2.1 The primary purpose of this report is to provide Members with information on the City Council’s Budget Monitoring position for 2019/20, and as such it does not make any recommendations which have additional financial implications for the City Council.

4.3 Legal Implications

4.3.1 There are no specific legal implications arising from the recommendations in this report.

4.4 Other Implications

4.4.1 Although this report deals, in part, with the Capital Programme, it does not, in itself, contain any property implications, nor are there any arising from the recommendations in this report.

5. ALTERNATIVE OPTIONS CONSIDERED

5.1 A number of alternative courses of action are considered as part of the process undertaken by Officers before decisions are recommended to Members. The recommendations made to Members represent what Officers believe to be the best options available to the Council, in line with Council priorities, given the constraints on funding and the use to which funding is put within the Revenue Budget and the Capital Programme.

6. REASONS FOR RECOMMENDATIONS

6.1 To record formally changes to the Revenue Budget and the Capital Programme.