

CITY OF SHEFFIELD

METROPOLITAN DISTRICT

MEETING OF THE FINANCE COMMITTEE – 19 FEBRUARY 2024

MEMBERS' QUESTIONS - COPIES OF QUESTIONS AND ANSWERS

Question of Councillor Glynis Chapman to the Chair of the Finance Committee (Councillor Zahira Naz)

Q.1 I would like to know about the Residual Levy. In my ward are at least 2 TARAs (Tenant and Resident Associations) that do not operate, Westfield and Halfway. What has happened to all the levy funds that have been collected. These funds could be used to benefit the constituency.

A.1 Tenants and Residents Associations (TARA's) are funded by a voluntary 10p levy contribution paid by tenants and residents which is collected via their rent.

The levy is paid out to TARA's upon submission of required Annual Returns to Sheffield City Council and can be used for the benefit of the community.

Any levy funds paid by tenants that do not have a recognised operational TARA, or where there are residual funds arising from a TARA that has ceased to operate, are transferred to a residual levy account split by Ward.

This fund was previously used to provide Community Fund grants however this approach was paused in 23/24 as part of Council budget saving proposals. Officers have been working with Members in the NE LAC to pilot a new approach to awarding community grants from the Residual Levy.

Further consultation on this pilot is taking place over the next couple of months with the aim of commencing this new scheme in 24/25. Following a review of the pilot, the approach would then be rolled out further across other LAC areas during 24/25.

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