

## SHEFFIELD CITY COUNCIL

### INDIVIDUAL CABINET MEMBER DECISION RECORD

The following decision was taken on 29<sup>th</sup> March 2022 by the Executive Director, Resources.

Date notified to all members: 29<sup>th</sup> March 2022

This decision is not subject to call-in, in accordance with the Fast-Track process set out in Scrutiny Procedure Rule 17 of the Constitution.

#### 1. **TITLE**

Contract award of Schools Insurance programme from 31 March 2022.

#### 2. **DECISION TAKEN**

That the Executive Director of Resources:

1. Approves the direct award of the Schools Insurance contract to Zurich Municipal; and
2. Approves the release of schools from the liability insurance contract with Maven in accordance with its terms.

#### 3. **Reasons For Decision**

This option provides all the required insurances to meet school needs including buildings, contents, liability, fidelity guarantee and school journey insurances.

The rate for the selected option will be fixed for 3 years. The alternative was subject to change. This option will provide financial certainty for schools over the next 3 years in relation to insurance costs.

The Schools Forum consulted schools on the available options and the binding decision was for all schools to opt in to the Zurich Municipal offer.

There is a net aggregate saving to schools in 2022-23 compared to 2021-22 of circa £360,000.

#### 4. **Alternatives Considered And Rejected**

There are no other alternatives which provide cover on a per pupil rate available in the Insurance Market.

The only other per pupil offer is provided by the Risk Protection Arrangement (RPA) which is an alternative to insurance provided by the DfE.

The option to join the RPA or accept the Zurich Municipal Scheme was put to the Schools Forum and the preferred option was the Zurich Municipal Scheme.

The current arrangements are no longer financially viable due to the reduced number of schools in the programme.

5. **Any Interest Declared or Dispensation Granted**

None

6. **Respective Director Responsible for Implementation**

Executive Director, Resources

7. **Relevant Scrutiny Committee If Decision Called In**

Children, Young People and Family Support Scrutiny Committee