

SHEFFIELD CITY COUNCIL

EXECUTIVE LEADER DECISION RECORD

The following decision was taken on 16th May 2022 by the Leader of the Council.

Date notified to all members: 17th May 2022

This report is submitted under Urgency Procedures and is removed from the Call-in Process.

1. **TITLE**

Grant Funding from Homes England to support the Council's Stock Increase Programme

2. **DECISION TAKEN**

That the Leader:

1. approves the Council entering into the Grant Agreement with the Homes and Communities Agency (trading as Homes England) in relation to the Affordable Homes Programme (2021-26); and
2. approves the acceptance of grant funding totalling £654,098 from the Affordable Homes Programme (2021-26) to support the delivery of the Stock Increase Programme projects at Baxter Court and Meersbrook Park Road.

3. **Reasons For Decision**

1. **Entering into the Grant Agreement with Homes England (Recommendation One)**

Provides the opportunity to attract significant Government investment into the City to support the delivery of the SIP. The suitability of grant from the AHP will be assessed on a project-by-project basis prior to any bid.

2. **Acceptance of Grant Funding for the two specific projects (Recommendation Two)**

Enables grant funding to be accepted, contributing to the capital costs of two SIP schemes.

4. **Alternatives Considered And Rejected**

1. **Entering into the Grant Agreement with Homes England (Recommendation One)**

Do nothing: The AHP will become an increasingly important part of the 'other

investment' required to deliver the SIP – without it the SIP target of 3,100 homes will not be achieved. There is a degree of certainty linked to the AHP – with funding available throughout the 2021-26 period. 'Do nothing' is not considered a viable option.

2. Acceptance of Grant Funding for the two specific projects (Recommendation Two)

Use other sources of non-HRA investment: The use of AHP grant on these two projects will help maximise the number of new affordable homes that can be delivered across the City, whilst delivering homes in areas where there is an identified need.

5. Any Interest Declared or Dispensation Granted

None

6. Respective Director Responsible for Implementation

Executive Director, Operational Services

7. Relevant Scrutiny Committee If Decision Called In

Overview and Scrutiny Management Committee