

SHEFFIELD CITY COUNCIL

OFFICER DECISION RECORD

The following decision was taken on 25 October 2023 by the Executive Director, City Futures.

Date notified to all members: 13 November 2023

1. **TITLE**

Shared Prosperity Fund Business Launchpad Project

2. **DECISION TAKEN**

- Approves the Council entering into the Service Level Agreement (SLA) with Barnsley Metropolitan Borough Council (BMBC) to deliver the Launchpad Project as set out in this report.
- Approves the Council accepting a UK Shared Prosperity Fund grant of £686,969 to deliver the Launchpad Project as set out in the report.

3. **Reasons For Decision**

The SLA is required in order to deliver the Launchpad project and contribute towards the outputs for UKSPF approved by the Economic Development and Skills Committee. The grant will also contribute towards the Councils costs.

4. **Alternatives Considered And Rejected**

BMBC are required by the terms of the agreement with South Yorkshire Mayoral Combined Authority (SYMCA) to enter into SLA's with all Local Authorities to deliver their elements of the project.

An alternative form of delivery for Sheffield would result in a delay in providing much needed support to individuals looking to start enterprises and early stage businesses requiring support to survive and grow.

It would also mean there was less alignment with the themes developed in the SYSPF Investment Plan and might not be supported by SYMCA.

5. **Documents used in making decision:**

EDS Committee report UKSPF Local Business Support Projects
BMBC Service Level Agreement for delivery of the Launchpad Project.

6 **Any dispensation granted by the Head of Paid Service**

None

7. **Respective Director Responsible for Implementation**

Kate Martin, Executive Director, City Futures