

HOUSING REVENUE ACCOUNT (HRA) BUSINESS PLAN UPDATE, HRA BUDGET AND RENT INCREASE 2015/16

At its meeting on 14th January 2015, the Cabinet received a joint report of the Executive Directors, Communities, Place and Resources providing the 2015/16 update to the Housing Revenue Account (HRA) Business Plan. The report also presented a 2015/16 revenue budget for the HRA.

The relevant extracts from the Cabinet's minute is set out below, and the Council is asked to approve the recommendations:-

HOUSING REVENUE ACCOUNT (HRA) BUSINESS PLAN UPDATE, HRA BUDGET AND RENT INCREASE 2015/16

- 16.1 The Executive Directors, Place, Communities and Resources submitted a joint report providing the 2015/16 update to the Housing Revenue Account (HRA) Business Plan.
- 16.2 **RESOLVED:** That this Cabinet recommends to the meeting of the City Council on 4th February, 2015 that :-
- (a) the HRA Business Plan report for 2015/16 as set out in Appendix A to the report is approved;
 - (b) the HRA Revenue Budget for 2015/16 as set out in Appendix B to the report is approved;
 - (c) rents for Council dwellings are increased by 2.2% from April 2015;
 - (d) rents for garages and garage sites are frozen at 2014/15 levels and not increased from April 2015;
 - (e) Community Heating charges are not increased from April 2015;
 - (f) the burglar alarm charge which is due to be amended during 2014/15 following a procurement is not increased from April 2015;
 - (g) the Sheltered Housing service charge which is due to be amended during 2014/15 is not increased from April 2015;
 - (h) charges for temporary accommodation and furnished accommodation are not increased;
 - (i) the Director of Commissioning, Communities and the Director of Finance, in consultation with the Cabinet Member for Homes and Neighbourhoods, be granted delegated authority to authorise prudential borrowing as allowed under current government guidelines; and

- (j) the specific projects proposed in the report be brought forward for Member approval in accordance with the Council's Capital Approval process as business cases are developed.

(NOTE: An updated copy of the joint report, incorporating the additional information at paragraph 7.4 which had been reported to the meeting of the Cabinet, is appended to this report.)

John Mothersole
Chief Executive