

	Scheme name / business unit / summary description of key terms	Funder	Value £'000
A	Economic growth		
	<p>94028 Grey to Green Phase 2</p> <p>The project is a package of Sustainable Urban Infrastructure and public realm investments around Exchange Street, Exchange Place and Castlegate. The 'Grey to Green Phase 2' project under the Sheffield City Centre SCR LGF investment programme. It is a continuation of the Grey to Green Phase 1 project which improved the corridor between West Bar and the Courts.</p> <p>The package will involve four interlinked project investments in the area to the north-west of Sheffield City Centre, which is the location of the majority of the City's largest hotels. The project will reclaim 2.4ha of highway left redundant following improvements and rerouting of Sheffield's Inner Ring Road. The enhancements will provide high-quality public realm including landscaping, sustainable urban drainage, new pedestrian and cycle routes and reconfigured traffic management designs in the area on both sides of the River Don.</p> <p>£3.320m is available from Sheffield City Region Investment Fund to support this project.</p> <p><u>Financial and Commercial Implications.</u></p> <p>Key features of the proposed draft Funding Agreement (not exclusive) are summarised below:</p> <ul style="list-style-type: none"> • The SCR grant of up to £3,320,000 covers the period: 1/4/2018 to 31/3/2019 • Comply with EU Rules including: EU Structural and Investment Funds Regulations, State Aid Rules and any other applicable EU Regulations, Directives and Guidelines. 	Sheffield City Region Investment Fund	3,320

	<ul style="list-style-type: none"> • Achieve the “Project Longstop Date” – (to be finalised) • Grant only used for Eligible Costs/the delivery of the Project and shall not be used for any other purpose without the prior written agreement of the Authority. • No changes to the Project without funder approval. • Procure the commencement of the Works within 30 days from the date of the Funding Agreement coming into force. • Complete by the Completion Date, ensuring all Project Outputs/Outcomes are achieved by the required dates. • Any part of the Grant allocated to a particular Financial Year is only available for that Financial Year only unless approved for carry forward by the funder. • If Grant is not claimed in accordance with the profile then SCC must inform the funder. • Funder will retain 5% retentions until practical Completion or when the Project Outputs and/ or Project Outcomes have been fully achieved. • The Grant is subject to clawback if the terms and conditions are not complied with including (not exclusive): <ul style="list-style-type: none"> - There is a failure to keep and maintain the records specified in this Agreement; - The Grant has not been used for the purpose intended - Not made satisfactory progress with the delivery of the Project; - The Recipient obtains any form of duplicate funding in relation to the 		
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	<p style="text-align: center;">Project</p> <ul style="list-style-type: none"> • SCC must Comply with all EU Rules and ensure that all requirements of the EU Rules [and GBER] are met in relation to the Project; • SCC has informed the Authority of any other public funding applied for or awarded against the Eligible Costs covered by this Agreement. • Records shall be maintained for 10 years. • If Project Outputs are not reached for any part of the Project then the funder shall be entitled to request repayment from SCC to the proportionate value of the Project Outputs not met. • The Grant is subject to clawback to the extent that the Project Outcomes and Outputs are not achieved • SCC may make representations re: the extent to which the Project Outcomes/Outputs have been achieved / not been achieved and the reasons for this. • Repaid grant sums to be repaid at Authority interest thereon at the greater of: <ul style="list-style-type: none"> (a) 4% per annum above the Base Interest Rate. (b) A rate determined by the Commission or any competent court to be required in order to ensure compliance with the EU Rules. • Start date: 1 April 2018; Completion of physical works date: 31 March 2020; completion of job outputs date: by 31 March 2029. • Outputs: Deliver the agreed sustainable urban drainage and public realm improvements by the end of March 2020. When completed and approved by SCR 50% of the grant will be removed from any clawback. 		
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	<ul style="list-style-type: none"> Outcomes – gross FTE jobs. 50% clawback will until at least 466 gross fte jobs have been created. The Project Manager will need to read, understand and comply with all of the grant terms and conditions. <p>Procurement</p> <ul style="list-style-type: none"> All public sector procurement is governed by and must be compliant with both European Legislation and UK National Law. In addition, all procurement in Sheffield City Council must comply with its own Procurement Policy, and internal regulations known as ‘Contracts Standing Orders’ (CSOs). Contracts Standing Orders requirements will apply in full to the procurement of services, goods or works utilising grants. All grant monies must be treated in the same way as any other Council monies and any requirement to purchase/acquire services, goods or works must go via a competitive process. 		
B	Transport		
	None		
C	Quality of life		
	None		
D	Green and open spaces		
	None		
E	Housing growth		

	None		
F	Housing investment		
	None		
G	People – capital and growth		
	None		
H	Essential compliance and maintenance		
	None		
I	Heart of the City II		
	None		

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