

Economic Recovery Fund

Economic Development and Skills Policy Committee

7th September 2022

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Agenda Item 10



Sheffield City Council



September update

- Quick refresh on what the Fund is
- Summary of activity since June/July
- Summary of how we are developing 'ERF2'
- Questions



Refresh of what ERF is

What is it

- A unique, innovative grant fund (£2.38m) that aimed to: **support local economic recovery, especially in district and local centres**
- Launched in March 2021
- Two pots – small up to £50k and large up to £200k
- Overseen by Councillors, Senior Officers and private sector representatives (who all directly scored applications)
- Collaborative approach (working *with* applicants)
- 26 projects funded – of which 16 are still ‘live’
- Aiming for completion of activity by the end of December 2022

OUR PROJECTS

District centre projects	Summer in the Outdoor City programme
Bear Trail Extension	Community in Unity
Chapelton	Division Street Markets
Spital Hill	Festival on the Square
Firth Park	Orchard Square animation
Page Hall	Sheffield Music Trails
Manor Park	Tudor Square Animation
Woodhouse	Leopold Square Summer of Music
Mosborough	Game City Adventure
Netheredge	Pollen Market
Abbeydale Road	Castlegate Festival
Totley Rise	
Hillsborough Project	
Walkley Action Group	
Broomhill Traders Association	
Site Gallery – Out & About	
Angel Street Kinema	

***Greyed out box denotes activity completed**

Summary of summer activity

- Action packed 16 day Walkley Festival, culminating with a fun day in Ruskin Park
- Fantastic Firth Park Family Fun Day
- Final Orchard Square music gig delivered
- Woodhouse by the Sea event
- Manor Park fun day
- The remaining 3 weekenders led by Site Gallery
- Shop fronts refreshed in Broomhill, Hillsborough and Walkley
- Parklet installed in Walkley, benches and bike parking in Hillsborough, planters in Nether Edge, benches on the way in Chapeltown
- Banners in Walkley, Chapeltown, Upperthorpe, Spital Hill
- Evaluation underway – to report at end of September/beginning of October.
- Plans afoot for Christmas!



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Summer FUN IN THE PARK

FIRTH PARK

SUPPORTED BY SHEFFIELD CITY COUNCIL ECONOMIC RECOVERY FUND



Here's a taste



Developing ERF 2 - process

- Two workshops have been held with the Steering Group over summer to generate principles they are keen to take forward.
- A further workshop will be held with the full Committee (1st week October)
- Findings from the evaluation will be considered and built in
- A full report will be brought to an extraordinary meeting of the Committee in October
- Launch currently planned for November

Developing ERF – key themes

- Steering Group have considered:
 - Broader context (cost of living crisis)
 - Equality of access and capacity building
 - Getting the right focus (stay broad or narrow down)
 - Climate emergency
 - Collaboration and competition
 - Using the Fund to leverage additional investment
 - Timescales and expectations

Emerging principles – DRAFT

- The outcome of these initial discussions will be put together with the findings of the ERF evaluation. But there is already a sense that:
 - Collaboration is key; competition is important.
 - Community capacity building is fundamental to enable equality of access. This will have financial support attached.
 - Aim to maximise the impact by leveraging new funding that fits with the spirit of ERF.
 - Limit access to those who had large pots previously - but keep a flexible pot for new/legacy ideas.

Questions/comments



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