

# Agenda Item 6

**REPORT OF THE EXECUTIVE DIRECTOR,  
OPERATIONAL SERVICES**

**MEETING OF THE STRATEGY AND  
RESOURCES POLICY COMMITTEE**

**7<sup>TH</sup> FEBRUARY, 2023**

## **ITEM 6 - HOUSING REVENUE ACCOUNT (HRA) BUSINESS PLAN AND HRA BUDGET 2023/24**

The Strategy and Resources Policy Committee will consider a report providing the 2023/24 update of the Housing Revenue Account (HRA) Business Plan, including revised priorities and capital improvement plans for 2023/24. The Committee will be asked to consider the budget and savings proposals relating to the Housing Revenue Account and make a final recommendation to Full Council for consideration at its meeting to be held on 20<sup>th</sup> February 2023.

As mentioned at paragraph 1.1.3 of the report, the proposals were presented to the Housing Policy Committee on 2nd February for information. That Committee was asked to consider whether there are any additional matters that it would wish the Strategy and Resources Policy Committee to consider.

The resolution passed at the meeting of the Housing Policy Committee is set out below.

**RESOLVED UNANIMOUSLY:** That the Housing Policy Committee:-

- (a) notes that the HRA Business Plan report for 2023/24, the HRA Business Plan priorities for 2023/24 and HRA Revenue Budget 2023/24 as set out in the Financial Appendix, will go to the Strategy and Resources Policy Committee at its meeting on 7<sup>th</sup> February, for recommendation to Full Council for approval;
- (b) notes that once adopted by Full Council, monitoring delivery of HRA Business Plan priorities will be within the remit of Housing Policy Committee and a regular performance reporting schedule will be approved; and
- (c) requests that the following matters be considered by the Strategy and Resources Policy Committee when approving the HRA Business Plan priorities for 2023/24 and HRA Revenue Budget 2023/24:-
  - (i) Maintaining the Stock Increase Programme (SIP);
  - (ii) Looking again at how to invest in order to decrease the repairs bill;
  - (iii) Looking at the possibility of further investment into retro-fitting; and
  - (iv) Increasing tenant involvement, exploring the option of tenant-led local housing advisory panels and reporting arrangements with LACs.

## **Recommendation**

That the Strategy and Resources Policy Committee considers the matters raised by the Housing Policy Committee, as set out in paragraph (c) of its resolution above.

Ajman Ali  
Executive Director, Operational Services