

Appendix 2

Grants for issue

	Scheme name / summary description of key terms	Recipient	Value £'000
A	Transport Regeneration & Climate Change		
Page 55	<p>LEVELLING UP FUND – S1 ARTSPACE</p> <p>Background</p> <p>The ArtSpace Project is the £2.6 million levelling up project for the purchase and refurbishment of property to create 650m square gallery space and 300 m square hospitality space. A1 Artspace will purchase and will provide fit-for-purpose facilities in an accessible location, securing the future of an asset that would otherwise fall into disrepair.</p> <p>Sheffield City Council has agreed to provide funding for the purchase and capital works in accordance with the terms of any planning permissions granted.</p> <p>The funding will be passed via a grant agreement.</p> <p>Legal Implications</p> <p>The Council has a general power under Section 1 of the Localism Act 2011 to do anything that an individual may generally do provided it is not prohibited by other legislation and the power is exercised in accordance with the limitations specified in the Act which enables the Council to provide funding for this project.</p> <p>The grant provided by the Council is to be used towards the purchase price, in accordance with the terms and conditions detailed in the Grant Agreement.</p> <p>Key points to note from the Agreement are:</p> <p>Payment is to be made in instalments, The first grant payment of £688,400 for the purchase and fees for professional services to develop the project to RIBA 2 shall be made to the recipient no later than 30th February 2024. The second grant payment of £500,000 for the development of the project to RIBA 5 shall be made to the recipient no later than 31st December 2024 upon Sheffield City Council being satisfied that recipient has developed the project to RIBA 2. The third grant payment of £1,411,600 for the delivery of the refurbishment</p>	S1 Artspace	+2,600

	<p>shall be made no later than 30th June 2025 upon Sheffield City Council being satisfied that recipient has sufficient match funding to deliver the project outputs.</p> <p>The recipient of the grant must provide financial and operational reports (including risk register and insurance reviews) on its use of the grant.</p> <p>The grant can be reduced, withdrawn, suspended or require repayment in specific circumstances for example if the grant is used for purposes other than the project development works or if the Council considers that the recipient has not made satisfactory progress with the delivery of the project.</p> <p>The recipient must comply with all applicable legislation and regulations including but not limited to the Public Contracts Regulations 2015, UK GDPR, the Data Protection Act 2018 and Subsidy Control Legislation and a subsidy control review will be conducted prior to execution of any Grant Agreement.</p>		
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Page 56	C Communities Parks & Leisure		
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	None		
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Page 56	C Waste and Street Scene		
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D	Adult Health & Social Care		
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E	Housing		
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F	Education Children & Families		
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G	Strategy & Resources		
	None		
H	Economic Development & Skills		
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