

Policy Committee Decision Report

Title of Report:	Capital Approvals for Month 06 2024/25
Date of Decision:	18 November 2024
Report To:	Finance and Performance Policy Committee
Report Of:	Philip Gregory – Director of Finance & Commercial Services
Report Author:	Damian Watkinson Finance Manager
Executive Summary:	This report provides details of proposed changes to the existing Capital Programme as brought forward in Month 06 2024/25.



Council Plan outcomes :

[A place where all children belong and all young people can build a successful future](#)

[Great neighbourhoods that people are happy to call home](#)

[People live in caring, engaged communities that value diversity and support wellbeing](#)

[A creative and prosperous city full of culture, learning, and innovation](#)

[A city on the move – growing, connected and sustainable](#)

Policy Committee remit:

This report is to be considered by the Finance and Performance Policy Committee as its remit includes:

Subject to decisions being not contrary to the Capital Strategy, agreement of reports on the implementation of the capital programme provided under the Capital Programme Financial Reporting and Control Procedures, including:-

(a) approval of all new schemes; except expenditure relating to feasibility works up to the value of £100,000 in accordance with the Financial Procedure Rules;

(b) approval of a variation to an existing scheme which increases the value of the scheme by more than £100,000; and

(c) acceptance and issue of capital grant funding (and where appropriate associated revenue grant funding) to enable capital scheme implementation.

Does the report contain confidential or exempt information? - No

Recommendations:

The Finance & Performance Committee is recommended to:

1. That the committee approve the proposed additions and variations to the Capital Programme listed in Appendix 1
2. That the committee approve the issuing of grant funding as identified in Appendix 2

Financial Implications: Yes - Approved by: Kerry Darlow

Legal Implications: Yes - Approved by: Deljinder Sander / Tarmina Saville

Equality and Inclusion Implications: An Equalities Impact Assessment is completed individually for each scheme identified in Appendix 1

Climate Change Implications: A Climate Impact Assessment is completed individually for each scheme identified in Appendix 1 where appropriate

Background Papers: Capital Strategy & Budget Book
[\(Public Pack\)Agenda Document for Council, 06/03/2024 14:00 \(sheffield.gov.uk\)](#)

Appendices: Appendix 1 – Summary of the proposed financial amendments to the capital programme brought forward in the Month 6 approval cycle.

Appendix 2 - Summary of the terms and conditions of capital grants to be issued

1. Background to the issue

- 1.1. The Sheffield City Council Capital Strategy and Budget Book was approved as part of the Full Council meeting of 6th March 2024. This document outlines the key capital investment priorities of the Council by Policy Committee area.
- 1.2. Each month new schemes and variations to existing schemes that are in alignment with this strategy are brought forward for formal budget approval to the Finance & Performance Policy Committee in line with the requirements of the constitution and Financial Procedures.

2. Proposal

- 2.1. The details of the individual capital schemes are given on a scheme by scheme basis in Appendix 1 and grant to be issued in appendix 2

3. How does this decision contribute to the Council Plan?

- 3.1. The Council's Capital Strategy cuts across all areas of its activity and as such the approval of the expenditure as detailed contributes to all the outcomes in the Council Plan.

4. What community or partner engagement has been undertaken and how has it informed the proposal?

- 4.1. Each individual capital scheme utilises the Business Case planning process during which stakeholder engagement takes place as appropriate.

5. What alternative options did we consider?

- 5.1. A number of alternative courses of action are considered as part of the process undertaken by Officers before decisions are recommended to Members. The recommendations made to Members represent what Officers believe to be the best options available to the Council, in line with Council priorities, given the constraints on funding and the use to which funding is put within the Revenue Budget and the Capital Programme

6. How has equality, diversity and inclusion been actively considered?

- 6.1. Any Equality implications are the responsibility of the service area under which the approval falls. An Equalities Impact Assessment was submitted with each Business Case

7. Financial and Commercial Implications

- 7.1 A number of schemes have been submitted for approval in line with the Council's capital approval process during the Month 05 reporting cycle. This report requests the relevant approvals and delegations to allow these schemes to progress.
- 7.2 Below is a summary of the number and total value of schemes in each approval category:
- 7 additions of specific project to the capital programme creating a net increase of £4.952m
 - 14 variations to specific projects and allocations in the capital programme creating a net reduction of £1.194m
- 7.3 Further details of the schemes listed above can be found in Appendix 1

8. Legal Implications

- 8.1 Any specific legal implications are identified on a per scheme basis in appendix 1 in relation to schemes to be delivered, Appendix 2 in relation to grants to be issued

9. Climate and Environmental Implications

- 9.1 Any specific Climate implications are identified on a per scheme basis in appendix 1. A Climate Impact Assessment was submitted with each Business Case

10. Other implications

- 10.1 Any other implications are identified on a per scheme basis in Appendix 1 and Appendix 2

11. Reasons for decision

- 11.1 The proposed changes to the Capital programme will improve the services to the people of Sheffield
- 11.2 To formally record changes to the Capital Programme and gain Member approval for changes in line with Financial Regulations and to reset the capital programme in line with latest information.

