



Report to Policy Committee

Author/Lead Officer of Report:

Damian Watkinson,
Finance Manager

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Report of: *Director of Finance and Commercial Services*

Report to: *Finance Committee*

Date of Decision: *13th June 2023*

Subject: *Capital Approvals for Month 01 2023/24*

Has an Equality Impact Assessment (EIA) been undertaken?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
If YES, what EIA reference number has it been given? <i>(Insert reference number)</i>				
Has appropriate consultation taken place?	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Has a Climate Impact Assessment (CIA) been undertaken?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Does the report contain confidential or exempt information?	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
If YES, give details as to whether the exemption applies to the full report / part of the report and/or appendices and complete below:-				
<i>"The (report/appendix) is not for publication because it contains exempt information under Paragraph (insert relevant paragraph number) of Schedule 12A of the Local Government Act 1972 (as amended)."</i>				

Purpose of Report:

This report provides details of proposed changes to the existing Capital Programme as brought forward in Month 01 2023/24.

In addition it provides details of the changes to the capital programme required as part of the year end close down process requiring formal ratification.

Recommendations:

- (i) That the committee approve the proposed additions and variations to the Capital Programme listed in Appendix 1
- (ii) That the committee approve the budget adjustments required as part of the financial year end close down procedure as detailed in Appendix 2
- (iii) That the committee approve the acceptance of grant funding as identified in Appendix 3
- (iv) That the committee approves the council entering into agreements to provide funding to 3rd parties as identified in Appendix 4

Background Papers:

(Insert details of any background papers used in the compilation of the report.)

Appendix 1, Appendix 2 , Appendix 3, Appendix 4

Lead Officer to complete:-	
1	I have consulted the relevant departments in respect of any relevant implications indicated on the Statutory and Council Policy Checklist, and comments have been incorporated / additional forms completed / EIA completed, where required.
	Finance: <i>Liz Gough</i>
	Legal: <i>Rahana Khalid</i>
	Equalities & Consultation: <i>N/A</i>
	Climate: <i>N/A</i>
	<i>Legal, financial/commercial and equalities implications must be included within the report and the name of the officer consulted must be included above.</i>
2	SLB member who approved submission: <i>Tony Kirkham</i>
3	Committee Chair consulted: <i>Cllr Zahira Naz</i>
4	I confirm that all necessary approval has been obtained in respect of the implications indicated on the Statutory and Council Policy Checklist and that the report has been approved for submission to the Committee by the SLB member indicated at 2. In addition, any additional forms have been completed and signed off as required at 1.

Lead Officer Name: <i>Damian Watkinson</i>	Job Title: Finance Manager
Date: 24/05/23	

1. PROPOSAL

- 1.1 The proposed changes to the Capital programme will improve the recreational leisure facilities, schools, roads and homes used by the people of Sheffield, and improve the infrastructure of the city council to deliver those services

2. HOW DOES THIS DECISION CONTRIBUTE?

- 2.1 By delivering these schemes the Council seeks to improve the quality of life for the people of Sheffield.

3. HAS THERE BEEN ANY CONSULTATION?

- 3.1 Any appropriate consultation was carried out at the original approval of the schemes included

4. RISK ANALYSIS AND IMPLICATIONS OF THE DECISION

4.1 Equality Implications

- 4.1.1 Any Equality implications are the responsibility of the service area under which the approval falls. An Equalities Impact Assessment was submitted with each Business Case

4.2 Financial and Commercial Implications

- 4.2.1 A number of schemes have been submitted for approval in line with the Council's capital approval process during the Month 01 reporting cycle. This report requests the relevant approvals and delegations to allow these schemes to progress.

- 4.2.2 Below is a summary of the number and total value of schemes in each approval category:

- 10 additions of specific project to the capital programme creating a net increase of £577k
- 10 variations to specific projects and allocations in the capital programme creating a net increase of £545k

- 4.2.3 Further details of the schemes listed above can be found in Appendix 1.

- 4.2.4 In addition the budget adjustments required as part of the year end close down process are also presented for approval:

- Slippage of expenditure of projects in delivery from 22/23 to 23/24 -

£38.6m

- Re-profiling of schemes not in delivery from 22/23 to 23/24 – £18.7m
- Accelerated expenditure of projects in delivery from 23/24 to 22/23 of £3.7m
- Overspends – net additions to the programme £3.6m
- Underspends - £2.6m
- Internal Adjustments (including reallocation of underspends) -£2.9m

4.2.5 It should be noted that these amounts represent know variations to existing projects and allocations. The approvals are required to reflect these in the capital budget as part of the year end close down process.

4.2.7 A summary of these adjustments by committee and full details on a scheme by scheme basis can be found at Appendix 2

4.2.8 Further analysis of this position will be provided in the Capital outturn report.

4.3 Legal Implications

4.3.1 Any specific legal implications are identified on a per scheme basis in appendix 1 in relation to schemes to be delivered and Appendix 3 & 4 in relation to grants.

4.4 Climate Implications

4.4.1 Any specific Climate implications are identified on a per scheme basis in appendix 1. A Climate Impact Assessment was submitted with each Business Case

5. ALTERNATIVE OPTIONS CONSIDERED

5.1 A number of alternative courses of action are considered as part of the process undertaken by Officers before decisions are recommended to Members. The recommendations made to Members represent what Officers believe to be the best options available to the Council, in line with Council priorities, given the constraints on funding and the use to which funding is put within the Revenue Budget and the Capital Programme.

6. REASONS FOR RECOMMENDATIONS

6.1 The proposed changes to the Capital programme will improve the services to the people of Sheffield.

- 6.2 To formally record changes to the Capital Programme and gain Member approval for changes in line with Financial Regulations and to reset the capital programme in line with latest information.